

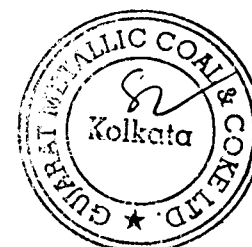
GUJARAT METALLIC COAL & COKE LIMITED

REGD. OFFICE: 155, LENIN SARANI, 4th FLOOR, ROOM NO. 402, KOLKATA – 700 013
 PHONE & FAX No. 033-2215 5899 E-Mail: info@gujaratmetallic.com
 (CIN L24298WB1992PLC054815)

Statement of Audited Financial Results for the Quarter and year ended 31st March' 2017

(Rs.in Lacs)

| Part - I | | Standalone | | | | | Consolidated | |
|----------|--|--------------------------|--------------------------|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Sl. | Particulars | Unaudited | | Audited | | | Audited | |
| | | Quarter Ended 31.03.2017 | Quarter Ended 31.12.2016 | Quarter Ended 31.03.2016 | Year Ended 31.03.2017 | Year Ended 31.03.2016 | Year Ended 31.03.2017 | Year Ended 31.03.2016 |
| 1 | Income from Operations | | | | | | | |
| | (a) Net Sales/ Income from Operations | - | 35.06 | 6,960.24 | 102.06 | 49,513.61 | 102.06 | 49,513.61 |
| | (b) Other operating income | - | - | - | - | - | - | - |
| | Total Income from operations (net) | - | 35.06 | 6,960.24 | 102.06 | 49,513.61 | 102.06 | 49,513.61 |
| 2 | Expenses | | | | | | | |
| | (a) Purchase of stock -in trade | (2.96) | 33.03 | 6,911.53 | 46.87 | 49,259.70 | 46.87 | 49,259.70 |
| | (b) Change in inventories of stock-in trade | - | 10.84 | 5.73 | 8.65 | 42.93 | 8.64 | 42.94 |
| | (c) Employee benefits expense | 2.07 | 1.92 | 2.18 | 8.92 | 9.36 | 29.10 | 28.63 |
| | (d) Depreciation and amortisation expense | 0.11 | 0.09 | 0.06 | 0.34 | 0.27 | 0.34 | 0.27 |
| | (e) Other expenses | 5.26 | 3.81 | 5.68 | 20.02 | 24.34 | 21.40 | 25.51 |
| | Total expenses | 4.48 | 49.69 | 6,925.18 | 84.80 | 49,336.60 | 106.35 | 49,357.05 |
| 3 | Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1 - 2) | (4.48) | (14.63) | 35.06 | 17.26 | 177.01 | (4.29) | 156.56 |
| 4 | Other Income | 0.56 | 67.69 | 1.68 | 131.56 | 3.62 | 131.69 | 6.75 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4) | (3.92) | 53.06 | 36.74 | 148.82 | 180.63 | 127.40 | 163.31 |
| 6 | Finance costs | - | 51.01 | 43.57 | 147.21 | 174.69 | 147.21 | 174.69 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | (3.92) | 2.05 | (6.83) | 1.61 | 5.94 | (19.81) | (11.38) |
| 8 | Exceptional items | - | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7 ± 8) | (3.92) | 2.05 | (6.83) | 1.61 | 5.94 | (19.81) | (11.38) |
| 10 | Tax expense | (0.08) | - | - | (0.08) | (0.04) | (0.08) | (0.04) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 ± 10) | (3.84) | 2.05 | (6.83) | 1.69 | 5.98 | (19.73) | (11.34) |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11 ± 12) | (3.84) | 2.05 | (6.83) | 1.69 | 5.98 | (19.73) | (11.34) |
| 14 | Paid-up equity share capital (Face Value Rs.100/- each) | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 |
| 15 | Reserves excluding Revaluation Reserve | - | - | - | 159.74 | 158.06 | (1,119.67) | (961.93) |
| 16 | (i) Earning per share (before extra-ordinary items) (of Rs.100/- each) (not annualised) : | | | | | | | |
| | (a) Basic | (0.19) | 0.10 | (0.34) | 0.09 | 0.30 | (1.00) | (0.57) |
| | (b) Diluted | (0.19) | 0.10 | (0.34) | 0.09 | 0.30 | (1.00) | (0.57) |
| | (ii) Earning per share (after extra-ordinary items) (of Rs.100/- each) (not annualised) : | | | | | | | |
| | (a) Basic | (0.19) | 0.10 | (0.34) | 0.09 | 0.30 | (1.00) | (0.57) |
| | (b) Diluted | (0.19) | 0.10 | (0.34) | 0.09 | 0.30 | (1.00) | (0.57) |



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Statement of Assets & Liabilities

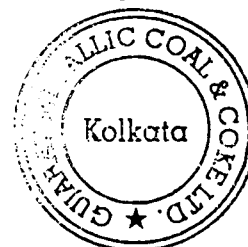
(Rs.in Lacs)

| Particulars | Standalone | | Consolidated | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | Audited | Audited | Audited | Audited |
| | As at 31.03.2017 | As at 31.03.2016 | As at 31.03.2017 | As at 31.03.2016 |
| A EQUITY AND LIABILITIES | | | | |
| Shareholder's funds | | | | |
| (a) Share Capital | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 |
| (b) Reserves & Surplus | 159.74 | 158.06 | (1,119.67) | (961.93) |
| | 2,140.40 | 2,138.72 | 860.99 | 1,018.73 |
| Non- Current liabilities | | | | |
| (a) Deferred tax liabilities (net) | 1.95 | 2.03 | 1.95 | 2.03 |
| (b) Long-term borrowings | 520.00 | 800.00 | 520.00 | 800.00 |
| (c) Long-term Provisions | 0.35 | 0.15 | 0.35 | 0.15 |
| | 522.30 | 802.18 | 522.30 | 802.18 |
| Current liabilities | | | | |
| (a) Trade payable | 1.88 | 1.63 | 1.88 | 1.63 |
| (b) Other current liabilities | 34,700.26 | 34,884.60 | 34,718.15 | 34,884.60 |
| (c) Short Term Provisions | 3.74 | 18.05 | 3.74 | 18.05 |
| | 34,705.88 | 34,904.28 | 34,723.77 | 34,904.28 |
| TOTAL | 37,368.58 | 37,845.18 | 36,107.06 | 36,725.19 |
| B ASSETS | | | | |
| Non-Current assets | | | | |
| (a) Fixed assets | 6.89 | 6.76 | 6.89 | 6.76 |
| (c) Non-current investments | 12,752.62 | 6,196.11 | 7,096.64 | 1,456.09 |
| (d) Long-term loans and advances | 0.94 | 2.88 | 1,954.12 | 2,011.14 |
| | 12,760.45 | 6,205.75 | 9,057.65 | 3,473.99 |
| Current assets | | | | |
| (a) Inventories | - | 8.65 | - | 8.65 |
| (b) Trade receivables | 13,965.28 | 22,055.00 | 13,965.28 | 22,055.00 |
| (c) Cash and cash equivalents | 11.54 | 36.29 | 11.99 | 36.44 |
| (d) Short-term loans and advances | 2,981.98 | 2,002.24 | 5,422.81 | 3,613.86 |
| (e) Other Current Assets | 7,649.33 | 7,537.25 | 7,649.33 | 7,537.25 |
| | 24,608.13 | 31,639.43 | 27,049.41 | 33,251.20 |
| TOTAL | 37,368.58 | 37,845.18 | 36,107.06 | 36,725.19 |

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 30th May' 2017, and approved at the meeting of the Board of Directors of the Company held on even date.
- The figures for the current quarter are the balancing figures between the audited figures of the full financial year and the un-audited figures of year to date figures upto the third quarter of the financial year.
- Figures for the previous periods are re-classified/ re-grouped/ re-arranged, wherever considered necessary.

For, Gujarat Metallic Coal & Coke Limited



(Signature)

S K Tailor
(DIN: 02022077)
Managing Director

Place: Kolkata
Date: 30th May, 2017



N. C. Banerjee & Co.

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date

AUDITOR'S REPORT

To,
The Board of Directors of **M/s. Gujarat Metallic Coal & Coke Limited**

We have audited the standalone financial results of **M/s Gujarat Metallic Coal & Coke Limited** ('the Company') for the quarter ended 31st March, 2017 and the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* ('the SEBI Regulations'). The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the audited financial statements for the year ended 31st March, 2017 and the financial results for the nine months ended 31st December, 2016, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March, 2017 and our review of the financial results for the nine month period ended 31st December, 2016, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.

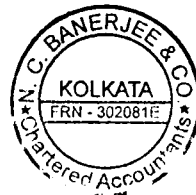
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results, read with notes thereon:

- (i) are presented in accordance with the requirements of Regulation 33 of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* in this regard; and
- (ii) give a true and fair view of the net (loss)/profit and other financial information for the quarter and year ended 31st March, 2017.

These financial results include the results for the quarter ended 31st March, 2017, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2016 of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the SEBI Regulations.

For **N.C.Banerjee & Co.**
Chartered Accountants
(Firm Regn. No.: 302081E)



Place : Kolkata
Date : 30th May, 2017

B. Basu
Partner
Membership No. 012748



N. C. Banerjee & Co.

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date

AUDITOR'S REPORT

To,
The Board of Directors of **M/s. Gujarat Metallic Coal & Coke Limited**

We have audited the consolidated financial results of **M/s. Gujarat Metallic Coal & Coke Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "The Group") for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* ('the SEBI Regulations'). These consolidated financial results have been prepared on the basis of the annual consolidated financial statements which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) include the financial results of Happy Mining Pty Limited, a subsidiary of the Company, for the year ended 31st March, 2017;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March, 2017.

The statement of financial results includes the share of loss of Rs.21.44 Lacs for the year ended 31st March, 2017 in respect of Happy Mining Pty Limited, a subsidiary of the Company, based on its unaudited management approved financial statements. Our opinion on this statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary is solely based on such unaudited financial statements.

Our opinion is not modified in respect of this matter.

For, **N C Banerjee & Co.**
Chartered Accountants
(Firm Regn. No.: 302081E)



Place : Kolkata
Date : 30th May, 2017

B. Basu
Partner
Membership No. 012748

GUJARAT METALLIC COAL & COKE LIMITED

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(CIN L24298WB1992PLC054815)

30th May, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 531881

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We hereby declare that the Statutory Auditors of the Company i.e M/s N.C Banerjee & Co., Chartered Accountants (FRN – 302081E) have issued Audit Reports with unmodified opinion(s) in respect of the consolidated and standalone audited financial statements of the Company for the year ended 31st March, 2017.

This is for your information and record.

Thanking you

Yours faithfully

For Gujarat Metallic Coal & Coke Ltd


Rajeev Kumar
Company Secretary

