

# GUJARAT METALLIC COAL & COKE LTD.

(FORMERLY ARVIND CHEMICALS LTD)

15,Ganesh Chandra Avenue, 2nd Floor,Kolkata-700 013

| Part -I    | Statement of Audited Financial Results for 15 Months ended 30th September, 2012                                |                             |                             |                             |                               |                               | ( Rs in Lacs )                |                               |
|------------|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Sr.<br>No. | Particulars  | Standalone                  |                             |                             |                               | Consolidated                  |                               |                               |
|            |  | Unaudited                   |                             | Audited                     |                               | Audited                       |                               |                               |
|            |  | Quarter ended<br>30.09.2012 | Quarter ended<br>30.06.2012 | Quarter ended<br>30.09.2011 | 15 Months ended<br>30.09.2012 | 15 Months ended<br>30.06.2011 | 15 Months ended<br>30.09.2012 | 15 Months ended<br>30.06.2011 |
| 1          | <b>Income from Operations</b>  |                             |                             |                             |                               |                               |                               |                               |
|            | (a) Net Sales/ Income from Operations  | 238.58                      | 592.66                      | 3,660.67                    | 11,735.03                     | 6,672.44                      | 11,735.03                     | 6,672.44                      |
|            | (b) Other operating income   | -                           | -                           | -                           | -                             | -                             | -                             | -                             |
|            | <b>Total Income from operations (net)</b>  | <b>238.58</b>               | <b>592.66</b>               | <b>3,660.67</b>             | <b>11,735.03</b>              | <b>6,672.44</b>               | <b>11,735.03</b>              | <b>6,672.44</b>               |
| 2          | <b>Expenses</b>  |                             |                             |                             |                               |                               |                               |                               |
|            | (a) Purchase of stock -in trade  | -                           | 511.36                      | 8,875.83                    | 9,406.35                      | 233.67                        | 9,406.35                      | 233.67                        |
|            | (b) Change in inventories of stock-in trade  | 236.29                      | 72.80                       | (5,303.68)                  | 1,886.19                      | 6,475.91                      | 1,886.19                      | 6,475.91                      |
|            | (c) Employee benefits expense  | 2.44                        | 2.60                        | 2.70                        | 12.13                         | 10.96                         | 28.28                         | 20.52                         |
|            | (d) Depreciation and amortisation expense  | 0.09                        | 0.09                        | 0.09                        | 0.47                          | 0.72                          | 0.62                          | 0.85                          |
|            | (e) Other expenses   | 0.87                        | 0.19                        | 76.31                       | 45.38                         | 27.02                         | 2,172.84                      | 35.75                         |
|            | <b>Total expenses</b>  | <b>239.69</b>               | <b>587.04</b>               | <b>3,651.25</b>             | <b>11,350.52</b>              | <b>6,748.28</b>               | <b>13,494.28</b>              | <b>6,766.70</b>               |
| 3          | <b>Profit/(Loss) from operations before Other<br/>finance costs and exceptional items (1 - 2 )</b>             | <b>(1.11)</b>               | <b>5.62</b>                 | <b>9.42</b>                 | <b>384.51</b>                 | <b>(75.84)</b>                | <b>(1,759.25)</b>             | <b>(94.26)</b>                |
| 4          | Other Income   | 7.00                        | -                           | -                           | 8.43                          | 102.13                        | 23.76                         | 111.19                        |
| 5          | <b>Profit/(Loss) from ordinary activities before<br/>finance costs &amp; exceptional items (3 ± 4).</b>        | <b>5.89</b>                 | <b>5.62</b>                 | <b>9.42</b>                 | <b>392.94</b>                 | <b>26.29</b>                  | <b>(1,735.49)</b>             | <b>16.93</b>                  |
| 6          | Finance costs  | 0.29                        | 0.12                        | 0.81                        | 355.88                        | 4.08                          | 454.19                        | 4.08                          |
| 7          | <b>Profit/(Loss) from ordinary activities after<br/>finance costs but before exceptional items (5 ±<br/>6)</b> | <b>5.60</b>                 | <b>5.50</b>                 | <b>8.61</b>                 | <b>37.06</b>                  | <b>22.21</b>                  | <b>(2,189.68)</b>             | <b>12.85</b>                  |
| 8          | Exeptional items   | -                           | -                           | -                           | -                             | -                             | -                             | -                             |
| 9          | <b>Profit /(Loss) from ordinary activities before<br/>tax(7 ± 8)</b>   | <b>5.60</b>                 | <b>5.50</b>                 | <b>8.61</b>                 | <b>37.06</b>                  | <b>22.21</b>                  | <b>(2,189.68)</b>             | <b>12.85</b>                  |
| 10         | Tax expense  | (0.02)                      | 0.03                        | -                           | (0.06)                        | (1.10)                        | (35.77)                       | (4.06)                        |
| 11         | <b>Net Profit /(Loss) from ordinary activities after<br/>Extraordinary items ( net of tax expenses )</b>       | <b>5.62</b>                 | <b>5.47</b>                 | <b>8.61</b>                 | <b>37.12</b>                  | <b>23.31</b>                  | <b>(2,153.91)</b>             | <b>16.91</b>                  |
| 12         | Extraordinary items ( net of tax expenses )  | -                           | -                           | -                           | -                             | -                             | -                             | -                             |
| 13         | <b>Net Profit / (Loss ) for the period ( 11 ± 12 )</b>   | <b>5.62</b>                 | <b>5.47</b>                 | <b>8.61</b>                 | <b>37.12</b>                  | <b>23.31</b>                  | <b>(2,153.91)</b>             | <b>16.91</b>                  |
| 14         | Paid-up equity share capital (Face Value Rs.100/-<br>each)   | 1,980.66                    | 1,980.66                    | 1,980.66                    | 1,980.66                      | 1,980.66                      | 1,980.66                      | 1,980.66                      |
| 15         | Reserves excluding Revaluation Reserve   | -                           | -                           | -                           | 73.24                         | 144.03                        | (187.80)                      | 1,332.13                      |
| 16.i       | <b>Earning Per Share (before extraordinary items )</b>   |                             |                             |                             |                               |                               |                               |                               |
|            | (of Rs.100/- each ) ( not annualised ) :   |                             |                             |                             |                               |                               |                               |                               |
|            | (a) Basic  | 0.28                        | 0.28                        | 0.43                        | 1.87                          | 1.18                          | (108.75)                      | 0.85                          |
|            | (b) Diluted  | 0.28                        | 0.28                        | 0.43                        | 1.87                          | 1.18                          | (108.75)                      | 0.85                          |
| 16.ii      | <b>Earning Per Share (after extraordinary items )</b>  |                             |                             |                             |                               |                               |                               |                               |
|            | (of Rs.100/- each ) ( not annualised ) :   |                             |                             |                             |                               |                               |                               |                               |
|            | (a) Basic  | 0.28                        | 0.28                        | 0.43                        | 1.87                          | 1.18                          | (108.75)                      | 0.85                          |
|            | (b) Diluted  | 0.28                        | 0.28                        | 0.43                        | 1.87                          | 1.18                          | (108.75)                      | 0.85                          |

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| PART II Selected Information for the Quarter and Period ended 30th September,2012 |   |                             |                             |                             |                               |                               |                               |
|---|---|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
|   |   | Standalone                  |                             |                             |                               |                               | Consolidated                  |
| Sr.<br>No.  | Particulars   | Unaudited                   |                             |                             | Audited                       |                               | Audited                       |
|   |   | Quarter ended<br>30.09.2012 | Quarter ended<br>30.06.2012 | Quarter ended<br>30.09.2011 | 15 Months ended<br>30.09.2012 | 15 Months ended<br>30.06.2011 | 15 Months ended<br>30.09.2012 |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>  |                             |                             |                             |                               |                               |                               |
| <b>1</b>  | <b>Public Shareholdings</b>   |                             |                             |                             |                               |                               |                               |
|   | - Number of Shares  | 1,271,521                   | 1,270,421                   | 1,270,421                   | 1,271,521                     | 1,270,421                     | 1,271,521                     |
|   | - Percentage of Shareholding  | 64.20                       | 64.14                       | 64.14                       | 64.20                         | 64.14                         | 64.20                         |
| <b>2</b>  | <b>Promoters and Promoters Group Shareholding</b>                                       |                             |                             |                             |                               |                               |                               |
|   | (a)Pledged/Encumbered   |                             |                             |                             |                               |                               |                               |
|   | - Number of Shares  | 43,492                      | Nil                         | Nil                         | 43,492                        | Nil                           | 43,492                        |
|   | - Percentage of Share (as a % of the total  | 6.13                        | Nil                         | Nil                         | 6.13                          | Nil                           | 6.13                          |
|   | - Percentage of Share (as a % of the total share capital of the company)                | 2.19                        | Nil                         | Nil                         | 2.19                          | Nil                           | 2.19                          |
|   | (b)Non-encumbered   |                             |                             |                             |                               |                               |                               |
|   | - Number of Shares  | 665,645                     | 710,237                     | 710,237                     | 665,645                       | 710,237                       | 665,645                       |
|   | - Percentage of Share (as a % of the total shareholding of promoter and promoter group) | 93.87                       | 100.00                      | 100.00                      | 93.87                         | 100.00                        | 93.87                         |
|   | - Percentage of Share (as a % of the total share capital of the company)                | 33.61                       | 35.86                       | 35.86                       | 33.61                         | 35.86                         | 33.61                         |

|          | Particulars                                    | Quarter ended<br>30.09.2012 |
|----------|--|-----------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                             |
|          | Pending at the beginning of the quarter        | Nil                         |
|          | Received during the quarter                    | Nil                         |
|          | Disposed off during the quarter                | Nil                         |
|          | Remaining unresolved at the end of the quarter | Nil                         |

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## Statement of Assets & Liabilities

(Rs.in Lacs)

| Particulars                        | Standalone                 | Consolidated               |                            |
|------------------------------------|----------------------------|----------------------------|----------------------------|
|                                    | Audited                    | Audited                    |                            |
|                                    | 15 Months Ended 30.09.2012 | 15 Months Ended 30.09.2012 | 15 Months Ended 30.06.2011 |
| <b>A EQUITY AND LIABILITIES</b>    |                            |                            |                            |
| <b>Shareholder's funds</b>         |                            |                            |                            |
| (a) Share Capital                  | 1,980.66                   | 1,980.66                   | 1,980.66                   |
| (b) Reserves & Surplus             | 73.24                      | (187.80)                   | 1,332.13                   |
|                                    | <b>2,053.90</b>            | <b>1,792.86</b>            | <b>3,312.79</b>            |
| <b>Non- Current liabilities</b>    |                            |                            |                            |
| (a) Long-term borrowings           | -                          | 806.28                     | -                          |
| (b) Deferred tax liabilities (net) | 2.39                       |                            |                            |
| (c) Long-term Provisions           | 0.89                       | 0.89                       | 0.64                       |
|                                    | <b>3.28</b>                | <b>807.17</b>              | <b>0.64</b>                |
| <b>Current liabilities</b>         |                            |                            |                            |
| (a) Short-term borrowings          | 9.54                       | 9.54                       | -                          |
| (b) Trade payable                  | 18,648.88                  | 18,662.26                  | 12,909.85                  |
| (c) Other current liabilities      | 99.32                      | 99.42                      | 168.64                     |
|                                    | <b>18,757.74</b>           | <b>18,771.22</b>           | <b>13,078.49</b>           |
| <b>TOTAL</b>                       | <b>20,814.92</b>           | <b>21,371.26</b>           | <b>16,391.92</b>           |
| <b>B ASSETS</b>                    |                            |                            |                            |
| <b>Non-Current assets</b>          |                            |                            |                            |
| (a) Fixed assets                   | 7.80                       | 7.95                       | 8.53                       |
| (b) Goodwill on consolidation      | -                          | 1,572.83                   | -                          |
| (c) Non-current investments        | 6,189.04                   | 3,944.81                   | 4,541.99                   |
| (d) Deferred tax Assets (net)      |                            | 41.27                      | 4.43                       |
| (e) Long-term loans and advances   | 2.02                       | 2.02                       | 2.02                       |
|                                    | <b>6,198.86</b>            | <b>5,568.88</b>            | <b>4,556.97</b>            |
| <b>Current assets</b>              |                            |                            |                            |
| (a) Inventories                    | 3,329.41                   | 3,329.41                   | 5,215.61                   |
| (b) Trade receivables              | 3,177.59                   | 3,177.59                   | 5,242.42                   |
| (c) Cash and cash equivalents      | 60.40                      | 194.81                     | 88.92                      |
| (d) Short-term loans and advances  | 8,048.66                   | 9,100.28                   | 1,287.82                   |
| (e) Other current assets           | -                          | 0.29                       | 0.18                       |
|                                    | <b>14,616.06</b>           | <b>15,802.38</b>           | <b>11,834.95</b>           |
| <b>TOTAL</b>                       | <b>20,814.92</b>           | <b>21,371.26</b>           | <b>16,391.92</b>           |

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**Notes:**

1. The above results have been reviewed by the Audit Committee at its meeting held on 26th November,2012 and approved at the meeting of the Board of Directors of the Company held on even date.

2. The details of business from Coal & Coke for the quarter ended 30th Sept ,2012 as per clause 41 of the Listing agreement is given below (Rs.in Lacs):-

|                                    | (Rs. In Lacs) |
|------------------------------------|---------------|
| i) Net sales                       | 238.58        |
| ii) Expenditure                    | 239.98        |
| iii) Net profit / (loss) after tax | (1.40)        |

3. The Company is primarily engaged in the business of trading in coal and coke within India. Hence there is no reportable segment as envisaged in AS-17 issued by the Institute of Chartered Accountants of India.

4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial period and the year to date figures upto the fourth quarter of the financial period.

5. Figures for the previous periods are re-classified/ re-grouped/ re-arranged, wherever considered necessary as per the formate revised by SEBI in conformity with the revised Schedule VI to the Companies Act,1956..

**Place: Kolkata**

**Date: 26th November,2012**

**For Gujarat Metallic Coal & Coke Ltd.**

Sd/-

**D C Bajoria**

**Chairman cum Mg. Director**