

GUJARAT METALLIC COAL & COKE LTD.
15, Ganesh Chandra Avenue, 2nd Floor, Kolkata-700 013

Part - I Statement of Unaudited Financial Results for the 2nd Quarter ended 31st March, 2013						(Rs in Lacs)	
Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Half Year ended 31.03.2013	Half Year ended 31.03.2012	15 Months ended 30.09.2012
1	Income from Operations						
	(a) Net Sales/ Income from Operations	23,646.43	2,164.43	5,665.78	25,810.86	7,243.12	11,735.03
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	23,646.43	2,164.43	5,665.78	25,810.86	7,243.12	11,735.03
2	Expenses						
	(a) Purchase of stock -in trade	23,806.05	1,057.54	31.68	24,863.59	38.66	9,406.35
	(b) Change in inventories of stock-in trade	484.83	1,093.85	5,325.58	1,578.68	6,880.79	1,886.19
	(c) Employee benefits expense	2.96	3.09	2.38	6.05	4.39	12.13
	(d) Depreciation and amortisation expense	0.05	0.09	0.09	0.14	0.19	0.47
	(e) Other expenses	2.36	4.54	10.80	6.90	14.40	45.38
	Total expenses	24,296.25	2,159.11	5,370.53	26,455.36	6,938.43	11,350.52
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1 - 2)	(649.82)	5.32	295.25	(644.50)	304.69	384.51
4	Other Income	706.83	0.32	0.38	707.15	1.83	8.43
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4).	57.01	5.64	295.63	62.65	306.52	392.94
6	Finance costs	0.27	0.96	287.83	1.23	288.91	355.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	56.74	4.68	7.80	61.42	17.61	37.06
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	56.74	4.68	7.80	61.42	17.61	37.06
10	Tax expense	0.64	(0.02)	(0.07)	0.62	(0.07)	(0.06)
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	56.10	4.70	7.87	60.80	17.68	37.12
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	56.10	4.70	7.87	60.80	17.68	37.12
14	Paid-up equity share capital (Face Value Rs.100/- each)	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	73.24
16.i	Earning Per Share (before extraordinary items) (of Rs.100/- each) (not annualised) :						
	(a) Basic	2.83	0.24	0.40	3.07	0.89	1.87
	(b) Diluted	2.83	0.24	0.40	3.07	0.89	1.87
16.ii	Earning Per Share (after extraordinary items) (of Rs.100/- each) (not annualised) :						
	(a) Basic	2.83	0.24	0.40	3.07	0.89	1.87
	(b) Diluted	2.83	0.24	0.40	3.07	0.89	1.87



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PART II Selected Information for the 2nd Quarter ended 31st March, 2013							
Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Half Year ended 31.03.2013	Half Year ended 31.03.2012	15 Months ended 30.09.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholdings						
	- Number of Shares	1,271,521	1,271,521	1,270,421	1,271,521	1,270,421	1,271,521
	- Percentage of Shareholding	64.20	64.20	64.14	64.20	64.14	64.20
2	Promoters and Promoters Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	43,492	43,492	Nil	43,492	Nil	43,492
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	6.13	6.13	Nil	6.13	Nil	6.13
	% Percentage of Share (as a % of the total share capital of the company)	2.19	2.19	Nil	2.19	Nil	2.19
	(b) Non-encumbered						
	- Number of Shares	665,645	665,645	710,237	665,645	710,237	665,645
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	93.87	93.87	100.00	93.87	100.00	93.87
	- Percentage of Share (as a % of the total share capital of the company)	33.61	33.61	35.86	33.61	35.86	33.61

Particulars	Quarter ended 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



GUJARAT METALLIC COAL & COKE LTD.
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Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	Unaudited		Audited
	Half Year Ended 31.03.2013	Half Year Ended 31.03.2012	15 Months Ended 30.09.2012
A EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Share Capital	1,980.66	1,980.66	1,980.66
(b) Reserves & Surplus	134.03	176.72	73.24
	2,114.69	2,157.38	2,053.90
Non- Current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)	2.35	2.44	2.39
(c) Long-term Provisions	1.20	0.89	0.89
	3.55	3.33	3.28
Current liabilities			
(a) Short-term borrowings	9.61	9.54	9.54
(b) Trade payable	39,781.79	15,852.44	18,648.88
(c) Other current liabilities	325.33	624.48	99.32
	40,116.73	16,486.46	18,757.74
TOTAL	42,234.97	18,647.17	20,814.92
B ASSETS			
Non-Current assets			
(a) Fixed assets	7.65	7.98	7.80
(b) Non-current investments	5,120.00	6,189.04	6,189.04
(c) Long-term loans and advances	1.95	2.02	2.02
	5,129.60	6,199.04	6,198.86
Current assets			
(a) Inventories	1,750.74	3,628.99	3,329.41
(b) Trade receivables	25,161.04	7,371.35	3,177.59
(c) Cash and cash equivalents	35.19	58.54	60.40
(d) Short-term loans and advances	10,158.40	1,389.25	8,048.66
	37,105.37	12,448.13	14,616.06
TOTAL	42,234.97	18,647.17	20,814.92

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 14 th May ,2013 and approved at the meeting of the Board of Directors of the Company held on even date. The same has also been reviewed by the Statutory auditors of the Company.

2. The details of business from Coal & Coke for the quarter ended 31st March ,2013 as per clause 41 of the Listing agreement is given below:-

	(Rs. In Lacs)
i) Net sales	23,646.43
ii) Expenditure	24,296.53
iii) Net profit / (loss) after tax	(650.10)

3. Other income includes Rs. 704.08 lacs on account of reduction of investment in Equity Capital of Wholly owned subsidiary M/s Happy Mining Pty Ltd, Australia.

4. The Company is primarily engaged in the business of trading in coal and coke within India. Hence there is no reportable segment as envisaged in AS-17 issued by the Institute of Chartered Accountants of India.

5. Figures for the previous periods are re-classified/ re-grouped/ re-arranged, wherever considered necessary as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956..

For Gujarat Metallic Coal & Coke Ltd.

Place: Kolkata
Date: 14 th May ,2013



Sd/-
D C Bajoria
Chairman cum Mg. Director