

GUJARAT METALLIC COAL & COKE LTD.

Regd. Office :1,Crooked Lane,2nd Floor,Room No. 212, Kolkata-700 069

| Part - I Statement of Unaudited Financial Results for the 2nd Quarter ended 31st March, 2014 | | (₹ in Lacs) | | | | | |
|--|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
| Sr.No. | Particulars | Standalone | | | | | |
| | | Unaudited | | | Unaudited | | Audited |
| | | Quarter ended 31.03.2014 | Quarter ended 31.12.2013 | Quarter ended 31.03.2013 | Half Year ended 31.03.2014 | Half Year ended 31.03.2013 | Year ended 30.09.2013 |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from Operations | 1,369.65 | 3,797.30 | 23,646.43 | 5,166.95 | 25,810.86 | 40,396.77 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total Income from operations (net) | 1,369.65 | 3,797.30 | 23,646.43 | 5,166.95 | 25,810.86 | 40,396.77 |
| 2 | Expenses | | | | | | |
| | (a) Purchase of stock -in trade | 17,417.52 | 3,610.00 | 23,806.05 | 21,027.52 | 24,863.59 | 39,010.48 |
| | (b) Change in inventories of stock-in trade | (16,236.98) | 112.04 | 484.83 | (16,124.94) | 1,578.68 | 1,797.65 |
| | (c) Employee benefits expense | 3.62 | 2.28 | 2.96 | 5.90 | 6.05 | 11.40 |
| | (d) Depreciation and amortisation expense | 0.07 | 0.06 | 0.05 | 0.13 | 0.14 | 0.20 |
| | (e) Other expenses | 5.77 | 8.34 | 2.36 | 14.11 | 6.90 | 18.20 |
| | Total expenses | 1,190.00 | 3,732.72 | 24,296.25 | 4,922.72 | 26,455.36 | 40,837.93 |
| 3 | Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1 - 2) | 179.65 | 64.58 | (649.82) | 244.23 | (644.50) | (441.16) |
| 4 | Other Income | 1.80 | 3.23 | 706.83 | 5.03 | 707.15 | 718.77 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4). | 181.45 | 67.81 | 57.01 | 249.26 | 62.65 | 277.61 |
| 6 | Finance costs | 110.01 | 84.59 | 0.27 | 194.60 | 1.23 | 253.43 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 71.44 | (16.78) | 56.74 | 54.66 | 61.42 | 24.18 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax(7 ± 8) | 71.44 | (16.78) | 56.74 | 54.66 | 61.42 | 24.18 |
| 10 | Tax expense | 0.91 | - | 0.64 | 0.91 | 0.62 | (0.06) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 ± 10) | 70.53 | (16.78) | 56.10 | 53.75 | 60.80 | 24.24 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 70.53 | (16.78) | 56.10 | 53.75 | 60.80 | 24.24 |
| 14 | Paid-up equity share capital (Face Value Rs.100/- each) | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 | 1,980.66 |
| 15 | Reserves excluding Revaluation Reserve | - | - | - | - | - | 97.48 |
| 16.i | Earning Per Share (before extraordinary items) (of Rs.100/- each) (not annualised) : | | | | | | |
| | (a) Basic | 3.56 | (0.85) | 2.83 | 2.71 | 3.07 | 1.22 |
| | (b) Diluted | 3.56 | (0.85) | 2.83 | 2.71 | 3.07 | 1.22 |
| 16.ii | Earning Per Share (after extraordinary items) (of Rs.100/- each) (not annualised) : | | | | | | |
| | (a) Basic | 3.56 | (0.85) | 2.83 | 2.71 | 3.07 | 1.22 |
| | (b) Diluted | 3.56 | (0.85) | 2.83 | 2.71 | 3.07 | 1.22 |



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| PART- II Selected Information for the 2nd Quarter ended 31st March,2014 | | Standalone | | | | | |
|---|---|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
| Sr.No. | Particulars | Unaudited | | | Unaudited | | Audited |
| | | Quarter ended 31.03.2014 | Quarter ended 31.12.2013 | Quarter ended 31.03.2013 | Half Year ended 31.03.2014 | Half Year ended 31.03.2013 | Year ended 30.09.2013 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholdings | | | | | | |
| | - Number of Shares | 1,297,355 | 1,297,355 | 1,271,521 | 1,297,355 | 1,271,521 | 1,297,355 |
| | - Percentage of Shareholding | 65.50 | 65.50 | 64.20 | 65.50 | 64.20 | 65.50 |
| 2 | Promoters and Promoters Group Shareholding | | | | | | |
| | (a)Pledged/Encumbered | | | | | | |
| | - Number of Shares | 134,658 | 134,658 | 43,492 | 134,658 | 43,492 | 134,658 |
| | - Percentage of Share (as a % of the total shareholding of promoter and promoter group) | 19.71 | 19.71 | 6.13 | 19.71 | 6.13 | 19.71 |
| | - Percentage of Share (as a % of the total share capital of the company) | 6.80 | 6.80 | 2.19 | 6.80 | 2.19 | 6.80 |
| | (b)Non-encumbered | | | | | | |
| | - Number of Shares | 548,645 | 548,645 | 665,645 | 548,645 | 665,645 | 548,645 |
| | - Percentage of Share (as a % of the total shareholding of promoter and promoter group) | 80.29 | 80.29 | 93.87 | 80.29 | 93.87 | 80.29 |
| | - Percentage of Share (as a % of the total share capital of the company) | 27.70 | 27.70 | 33.61 | 27.70 | 33.61 | 27.70 |

| Particulars | Quarter ended 31.03.2014 |
|--|-----------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed off during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |



GUJARAT METALLIC COAL & COKE LTD.
 Regd. Office :1,Crooked Lane,2nd Floor,Room No. 212, Kolkata-700 069
Statement of Assets & Liabilities

(₹ in Lacs)

| Particulars | | Standalone | | |
|-------------|------------------------------------|-------------------------------|-------------------------------|--------------------------|
| | | Unaudited | | Audited |
| | | Half Year Ended 31.03.2014 | Half Year Ended 31.03.2013 | Year Ended 30.09.2013 |
| A | EQUITY AND LIABILITIES | | | |
| | Shareholder's funds | | | |
| | (a) Share Capital | 1,980.66 | 1,980.66 | 1,980.66 |
| | (b) Reserves & Surplus | 151.24 | 134.03 | 97.48 |
| | | 2,131.90 | 2,114.69 | 2,078.14 |
| | Non- Current liabilities | | | |
| | (a) Deferred tax liabilities (net) | 2.32 | 2.35 | 2.33 |
| | (b) Long-term Provisions | 1.97 | 1.20 | 1.20 |
| | | 4.29 | 3.55 | 3.53 |
| | Current liabilities | | | |
| | (a) Short-term borrowings | 1,696.60 | 9.61 | 759.47 |
| | (b) Trade payable | 44,251.82 | 39,781.79 | 45,611.09 |
| | (c) Other current liabilities | 104.25 | 325.33 | 100.55 |
| | | 46,052.67 | 40,116.73 | 46,471.11 |
| | TOTAL | 48,188.86 | 42,234.97 | 48,552.78 |
| B | ASSETS | | | |
| | Non-Current assets | | | |
| | (a) Fixed assets | 8.02 | 7.65 | 7.53 |
| | (b) Non-current investments | 5,120.00 | 5,120.00 | 5,120.00 |
| | (c) Long-term loans and advances | 1.95 | 1.95 | 1.95 |
| | | 5,129.97 | 5,129.60 | 5,129.48 |
| | Current assets | | | |
| | (a) Inventories | 17,656.71 | 1,750.74 | 1,531.77 |
| | (b) Trade receivables | 23,979.11 | 25,161.04 | 29,905.77 |
| | (c) Cash and cash equivalents | 49.98 | 35.19 | 72.81 |
| | (d) Short-term loans and advances | 1,373.09 | 10,158.40 | 11,912.95 |
| | | 43,058.89 | 37,105.37 | 43,423.30 |
| | TOTAL | 48,188.86 | 42,234.97 | 48,552.78 |

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 15th May, 2014 and approved at the meeting of the Board of Directors of the Company held on even date.

2. The details of business from Coal & Coke for the quarter ended 31st March, 2014 as per clause 41 of the Listing agreement is given below :-

| | (₹ in Lacs) |
|------------------------------------|-------------|
| i) Net sales | 1,167.25 |
| ii) Expenditure | 1,100.86 |
| iii) Net profit / (loss) after tax | 66.39 |

3. Figures for the previous periods are re-classified/ re-grouped/ re-arranged, wherever considered necessary.

Place: Kolkata
 Date: 15th May, 2014



For Gujarat Metallic Coal & Coke Ltd.

Sd/-
 D C Bajoria
 Chairman cum Mg. Director



N. C. Banerjee & Co.

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date

To,
The Board of Directors
Gujarat Metallic Coal & Coke Ltd
1, Crooked Lane, 2nd Floor, Room No.212,
Kolkata-700069

REVIEW REPORT

(For the 2nd quarter ended 31st March, 2014)

We have reviewed the accompanying statement of unaudited financial results of M/s. Gujarat Metallic Coal & Coke Ltd having its registered office at 1, Crooked Lane, 2nd Floor, Room No.212, Kolkata-700069, for the 2nd quarter ended on 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 15th May, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 15.05.2014



For N. C. Banerjee & Co.
(Chartered Accountants)
(Firm Regn.No.302081E)

B. Basu
Partner
Membership No.12748