

# GUJARAT METALLIC COAL & COKE LIMITED

(Formerly Known as ARVIND CHEMICALS LIMITED)

REGD. OFFICE: 15, GANESH CHANDRA AVENUE, 2<sup>ND</sup> FLOOR, KOLKATA - 700 013

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## Unaudited Financial Results for the Quarter ended 31st December, 2010

| Particulars  | Unaudited     |               | Unaudited         |                   | (Rs in Lacs)          |
|--|---------------|---------------|-------------------|-------------------|-----------------------|
|  | Quarter ended | Quarter ended | Nine Months Ended | Nine Months Ended | Audited               |
|  | 31.12.2010    | 31.12.2009    | 31.12.2010        | 31.12.2009        | Year Ended 31.03.2010 |
| 1. Net Sales/ Income from Operations   | 1,135.02      | 948.10        | 1,707.77          | 2,705.69          | 2,754.80              |
| 2. Expenditure   |               |               |                   |                   |                       |
| a) (Increase)/Decrease in stock in trade   | 1,170.80      | (4,080.94)    | 1,819.29          | (7,204.35)        | (10,630.00)           |
| b) Purchase of traded goods  | 0.25          | 4,986.21      | 196.97            | 9,836.18          | 13,307.51             |
| c) Employees Cost  | 1.79          | 2.03          | 6.42              | 7.04              | 9.33                  |
| d) Depreciation  | 0.26          | 0.26          | 0.77              | 0.77              | 1.02                  |
| e) Other expenditure   | 7.14          | 35.62         | 35.17             | 65.80             | 22.73                 |
| f) Total   | 1,180.24      | 943.18        | 2,058.62          | 2,705.44          | 2,710.59              |
| 3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (45.22)       | 4.91          | (350.85)          | 0.24              | 44.21                 |
| 4. Other Income  | 77.63         | -             | 72.66             | 18.71             | 28.99                 |
| 5. Profit/(Loss) before Interest and Exceptional Items (3+4)                               | 32.41         | 4.91          | (278.19)          | 18.95             | 73.20                 |
| 6. Interest  | 0.41          | -             | 0.41              | -                 | 49.85                 |
| 7. Profit/(Loss) after Interest but before Exceptional Items (5-6)                         | 32.00         | 4.91          | (278.60)          | 18.95             | 23.35                 |
| 8. Exceptional Items   | -             | -             | -                 | -                 | -                     |
| 9. Profit/(Loss) from Ordinary Activities before tax(7+8)                                  | 32.00         | 4.91          | (278.60)          | 18.95             | 23.35                 |
| 10. Tax Expense  | -             | -             | -                 | -                 | 0.76                  |
| 11. Net Profit/(loss) from Ordinary Activities after tax (9-10)                            | 32.00         | 4.91          | (278.60)          | 18.95             | 22.59                 |
| 12. Paidup Equity Share Capital (Face Value Rs.10/- each)                                  | 1,980.66      | 1,980.66      | 1,980.66          | 1,980.66          | 1,980.66              |
| 13. Reserve excluding Revaluation Reserve  |               |               |                   |                   | 120.73                |
| 14. Basic and Diluted EPS (Rs.) - Not Annualised   | 0.16          | 0.02          | (1.41)            | 0.10              | 0.11                  |
| 15. Public Share holdings  |               |               |                   |                   |                       |
| - Number of Shares   | 12,653,203    | 12,604,753    | 12,653,203        | 12,604,753        | 12,604,753            |
| - Percentage of Shareholding   | 63.88         | 63.64         | 63.88             | 63.64             | 63.64                 |
| 16. Promoters & Promoters Group Shareholding   |               |               |                   |                   |                       |
| (a) Pledged/Encumbered   |               |               |                   |                   |                       |
| - No. of Shares  | Nil           | Nil           | Nil               | Nil               | Nil                   |
| - Percentage of Share (as % of the total shareholding of promoters & promoter group)       | Nil           | Nil           | Nil               | Nil               | Nil                   |
| - Percentage of Share (as % of the total share capital of the company)                     | Nil           | Nil           | Nil               | Nil               | Nil                   |
| (b) Non-Encumbered   |               |               |                   |                   |                       |
| - No. of Shares  | 7,153,381     | 7,201,831     | 7,153,381         | 7,201,831         | 7,201,831             |
| - Percentage of Share (as % of the total shareholding of promoters & promoter group)       | 100.00        | 100.00        | 100.00            | 100.00            | 100.00                |
| - Percentage of Share (as % of the total share capital of the company)                     | 36.12         | 36.36         | 36.12             | 36.36             | 36.36                 |

### Notes:

1. The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12th Feb. 2011. The above results have also been reviewed by the Statutory Auditors of the Company.

2. In terms of clause 41 of the Listing agreement, details of investor's complaints for the quarter ended 31st Dec. 2010 are as under:-

|                                   |     |
|-----------------------------------|-----|
| at the beginning of the quarter   | Nil |
| received during the quarter       | Nil |
| disposed off during the quarter   | Nil |
| pending at the end of the quarter | Nil |

3. The name of the company was changed from Arvind Chemicals Ltd. to Gujarat Metallic Coal & Coke Ltd. vide fresh Certificate of Incorporation consequent upon change of name dated 31.01.2011 issued by the Registrar of Companies, West Bengal.

4. The details of business from Coal & Coke for the quarter ended 31st December, 2010 as per clause 41 of the Listing agreement is given below

|                                    |          |
|------------------------------------|----------|
| (Rs.in Lacs):-                     |          |
| i) Net sales                       | 1,077.10 |
| ii) Expenditure                    | 1,145.78 |
| iii) Net profit / (loss) after tax | (68.68)  |

5. Figures for the previous period have been regrouped/ rearranged, wherever considered necessary.

For Gujarat Metallic Coal & Coke Ltd.

Place : Kolkata  
Date : 12.02.2011

Sd/-  
D C Bajoria  
Chairman cum Mg. Director

