

# GUJARAT METALLIC COAL & COKE LIMITED

REGD. OFFICE: 155, LENIN SARANI, 4th FLOOR, ROOM NO. 402, KOLKATA – 700 013  
 PHONE & FAX No. 033-2215 5899 E-Mail: info@gujaratmetallic.com  
 (CIN L24298WB1992PLC054815)

## Statement of Standalone Unaudited Financial Results for the quarter ended 30 June' 2017

(Rs. in Lacs)

| Sr No.   | Particulars  | Quarter ended<br>30 June' 2017 | Quarter ended<br>30 June' 2016 |
|----------|--|--------------------------------|--------------------------------|
|          |  | (Unaudited)                    | (Unaudited)                    |
| <b>1</b> | <b>Income</b>  |                                |                                |
|          | (a) Income from Operations   | -                              | 55.08                          |
|          | (b) Other Income   | 11.40                          | 13.73                          |
|          | <b>Total Income</b>  | <b>11.40</b>                   | <b>68.81</b>                   |
| <b>2</b> | <b>Expenses</b>  |                                |                                |
|          | (a) Changes in inventories of Stock-In-Trade   | -                              | (6.41)                         |
|          | (b) Purchase of Stock-In-Trade   | -                              | 16.80                          |
|          | (c) Employee Benefits Expense  | 2.23                           | 2.02                           |
|          | (d) Finance Costs  | -                              | 45.19                          |
|          | (e) Depreciation & Amortization expense  | 0.11                           | 0.07                           |
|          | (f) Other expenses   | 6.62                           | 7.56                           |
|          | <b>Total Expenses</b>  | <b>8.96</b>                    | <b>65.23</b>                   |
| <b>3</b> | <b>Profit/(Loss) before Tax (1 ± 2)</b>  | <b>2.44</b>                    | <b>3.58</b>                    |
| <b>4</b> | Tax expenses   | -                              | -                              |
| <b>5</b> | <b>Net Profit/(Loss) after tax (3 ± 4)</b>   | <b>2.44</b>                    | <b>3.58</b>                    |
| <b>6</b> | Other Comprehensive Income (Net of tax)  | -                              | -                              |
| <b>7</b> | <b>Total Comprehensive Income for the period (7±8)</b>                               | <b>2.44</b>                    | <b>3.58</b>                    |
| <b>8</b> | Paid up Equity Share Capital (Face value Rs.100/-)                                   | 1,980.66                       | 1,980.66                       |
| <b>9</b> | <b>Earnings per Equity Share (Rs.100/- each) not annualised</b><br>Basic and Diluted | <b>0.12</b>                    | <b>0.18</b>                    |



**Notes :**

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th September' 2017. The Limited Review for the quarter ended 30 June' 2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted IndAS with a transition date of April 1, 2016.
- 3) The IndAS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4) Reconciliation of Net profit on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30 June' 2016:

| Sr.No. | Particulars   | Quarter ended<br>30 June 2016 |
|--------|---|-------------------------------|
|        | <b>Net Profit/ (Loss) for the period under Previous Indian GAAP</b> | 1.95                          |
|        | <b>Adjustment for:-</b>   |                               |
|        | - Interest Income on Loan Liability Adjustment                      | 1.63                          |
|        | <b>Net Profit/ (Loss) for the period under IndAS</b>                | <b>3.58</b>                   |
|        | <b>Total Comprehensive Income for the period</b>                    | <b>3.58</b>                   |

- 5) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended 30 June' 2017.
- 6) The Lakshmi Vilas Bank Limited has assigned its term loan to M/s.Reliance ARC Limited and the Company is hopeful of having a sustainable restructuring of the said loan. In view of this, the Company has not provided interest during the quarter.
- 7) The Company has only one segment, therefore Segment Reporting under Ind-AS 108 is not required.
- 8) The previous period figures have been regrouped / re-arranged wherever considered necessary.

For, Gujarat Metallic Coal & Coke Limited



**S K Tailor**  
**(DIN: 02022077)**  
**Managing Director**

Place : Kolkata

Date : 14th September' 2017